

**BEFORE THE ADJUDICATING AUTHORITY  
NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH  
AHMEDABAD  
Court 2**

**IA 801 of 2020 in CP(IB) 480 of 2019**

**Coram: HON'BLE Ms. MANORAMA KUMARI, MEMBER (JUDICIAL)  
HON'BLE Mr. CHOCKALINGAM THIRUNAVUKKARASU, MEMBER (TECHNICAL)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH  
OF THE NATIONAL COMPANY LAW TRIBUNAL ON 27.11.2020**

Name of the Company: Alchemist Asset Reconstruction Co.Ltd

Section 22(3) (b) of the Insolvency and Bankruptcy  
Code, 2016.

<u>S.NO.</u>	<u>NAME (CAPITAL LETTERS)</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
1.				
2.				

**ORDER**

(Through Video Conferencing)

Advocate, Mr.Dhruvin Dossani along with Advocate, Mr. Masoom K. Shah is present on behalf of the applicant.

The instant application is filed under Section 22(3) (b) of the Insolvency and Bankruptcy Code, 2016, with a prayer for replacement of IRP, viz., Mr. Manish D. Shah.

The CoC, in its 1<sup>st</sup> meeting dated 21.10.2020, (Annexure-2, Minutes of Meeting, at page no.26) has resolved to replace IRP, Mr. Manish D. Shah, with the proposed RP, viz., Mr. Sapan Mohan Garg.

On perusal of the record, it is found that in the first meeting, the IRP Mr. Manish D. Shah was the Chairman and he was very much present. It is further to mention herein that the CoC by way of 96.99% voted in favour of replacement of IRP with the proposed RP as named hereinabove.

*Shoebahgarg*

*Masoom*

Accordingly, the instant application so filed by the applicant is allowed and Mr. Sapan Mohan Garg, having Reg.No. IBBI/IPA-002/IP-N00315/2017-2018/10903, having address at C-585 Basement, #Z-94, Defence Colony, New Delhi-110 024, is appointed as RP in place of Mr. Manish D. Shah. The proposed RP has also filed Form AA, i.e., written consent to act as RP (at page no.36)

It is further directed to clear the dues and expenditure of the IRP, if not paid yet.

Accordingly, the instant application is allowed and disposed of.



**CHOCKALINGAM THIRUNAVUKKARASU  
MEMBER (TECHNICAL)**



**MANORAMA KUMARI  
MEMBER (JUDICIAL)**

Dated this the 27th day of November, 2020.