

BEFORE THE ADJUDICATING AUTHORITY
NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH
COURT 1

CP(IB) 669 of 2019 With
IA 952 of 2020

Coram: MADAN BHALCHANDRA GOSAVI, MEMBER (JUDICIAL)
VIRENDRA KUMAR GUPTA, MEMBER (TECHNICAL)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING THROUGH VIDEO CONFERENCING BEFORE THE
AHMEDABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 07.01.2021

Name of the Company: Harish Vedkumar Anand Proprietor of Anand
Enterprises
V/s
Radha Madhav Corporation Ltd

Section: 9 of the Insolvency & Bankruptcy Code ,2016/22(3)(b) IBC, 2016

ORDER

Learned Counsel Mr. M.K. Shah appeared for the Applicant.

1. The IA No. 952 of 2020 in CP(IB) No. 669 of 2019 filed by the Alchemist Asset Reconstruction Company Limited on behalf of the CoC of Corporate Debtor under Section 22(3) (b) of the Insolvency & Bankruptcy Code, 2016 seeking appointment of Mr.Rajeev Dhingra as the Resolution Professional of Radha Madhav Corporation Limited.
2. This Adjudicating Authority vide order dated 22.10.2020 has passed order of admission to initiate Corporate Insolvency Resolution Process in case of "Radha Madhav Corporation Limited- Corporate Debtor" and appoint Mr. Kedar Ramratan Laddha as the IRP. However, an application was filed for replacement of the IRP as he was unable to carry out his duty on account of personal



difficulties, pursuant to which this Authority vide order dated 09.11.2020 appointed Mr. Sanjay Badrilal Punglia as the IRP.

3. However, pursuant to public announcement being carried out as per Regulation 6 of the Corporate Insolvency Resolution Process Regulations, the IRP received claim from only one Financial Creditor i.e. Applicant and constituted the first meeting of the Committee of Creditors on 10.12.2020, wherein the applicant being the Sole Financial Creditor having 100% voting and proposed the name of Mr. Rajeev Dhingra as Resolution Professional.
4. The Resolution Professional has given his written consent in prescribed Form AA under Section 3(1A) of the Corporate Insolvency Resolution Process Regulations to act as Resolution Professional in case of the Corporate Debtor.
5. Heard Learned Counsel for the Applicant and perused the record. We hereby allow this application and appoint **Mr. Rajeev Dhingra as Resolution Professional in case of Radha Madhav Corporation Limited.**
6. **Accordingly, IA No. 952 of 2020 is allowed and stands disposed of.**
7. Main matter to be listed on 19.01.2021.


(VIRENDRA KUMAR GUPTA)
MEMBER (TECHNICAL)


(MADAN B GOSAVI)
MEMBER (JUDICIAL)

Dated this the 7th day of January, 2021