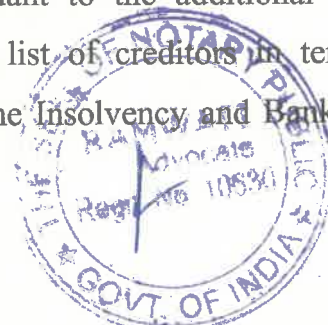


REPORT CERTIFYING RE-CONSTITUTION OF THE COMMITTEE OF CREDITORS

1. That the application C.P. (I.B) No./480/NCLT/AHM/2019 was filed by ASHV Finance Limited (Formerly known as Jain Sons Finance Limited), one of the Financial Creditor of Sort India Enviro Solutions Limited (“SIESL” / “Corporate Debtor”), for initiating Corporate Insolvency Resolution Process (“CIRP”) of the Corporate Debtor, under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“IBC”) read with Rule 4 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 before the Hon’ble National Company Law Tribunal (“NCLT”), Ahmedabad Bench.
2. That the said application for initiation of Corporate Insolvency Resolution Process (CIRP) was admitted by Hon’ble National Company Law Tribunal (NCLT), Ahmedabad Bench, vide its order dated 23.09.2020, wherein the CIRP of SIESL was commenced and Mr. Manish Shah (Regn. No. IBBI/IPA-001/IP-P00094/2017-18/10194) was appointed as the Interim Resolution Professional (IRP) of the Corporate Debtor with directions to perform all his functions contemplated, inter-alia, by Sections 15, 17, 18, 19, 20 & 21 of the Code, transact proceedings with utmost dedication, honesty, and strictly in accordance with the Code, Rules and Regulations. The said order was available on NCLT website on 25.09.2020.
3. That in terms of the provisions under Section 15 of the IBC, 2016 read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 the Public Announcement in Form -A was made on 27.09.2020 in Indian Express (English language) and Loksatta - Jansatta (Gujarati - local language) in Vadodara i.e. within three days from the date of the said order, inviting all the creditors of Corporate debtor to submit their claims to the IRP. As per the Public Announcement the last date for submission of claim was stated as 09.10.2020 and that the estimated date of closure of Corporate Insolvency Resolution Process was stated as 22.03.2021.
4. In view of the revisions made by undersigned in the amounts of claims already admitted provisionally by erstwhile IRP and pursuant to the additional claims admitted by the RP, the undersigned has updated list of creditors in terms of Regulation 13(2)(d) read with Regulation 14(2) of the Insolvency and Bankruptcy



Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, accordingly, the composition of the Committee of Creditors has been re-constituted. That in compliance with Regulation 17(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, this report certifies the re-constitution of the Committee of Creditors comprising the Financial Creditors as given below:

**SORT INDIA ENVIRO SOLUTIONS LIMITED
(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)**

COMPOSITION OF RE-CONSTITUTED COMMITTEE OF CREDITORS

List of Financial Creditors as on Insolvency Commencement Date i.e., 23rd September, 2020 containing the details, including the claimed amount, admitted amount and voting share (modified up to 15.02.2021)

S. No.	Name of Financial Creditors	Claimed Amount (IN INR)	Provisionally admitted Claim* (IN INR)	% of Voting Share	Secured/unsecured
1.	Ashv Finance Limited (Formerly known as Jain Sons Finlease Limited)	3,89,78,691	3,75,00,944	7.52	Secured
2.	Jain Motors	1,24,33,741	1,24,33,741	2.49	Secured
3.	Intec Capital Limited	1,04,40,889	65,16,592	1.31	Secured
4.	Alchemist Asset Reconstruction Company Limited (AARC)	36,18,12,355	36,12,10,954	72.45	Secured
5.	Catalyst Trusteeship Ltd. (for NCD)	6,31,14,356	6,31,14,356	12.66	Un-secured
6.	Shriram Transport Finance Co. Ltd.	1,49,26,844	1,47,60,827	2.96	Secured
7.	Hinduja Leyland Finance	49,92,494	30,61,035	0.61	Secured
Total				100%	

NOTES:-*

- The amount of claims are provisionally admitted based on the documents submitted by the respective claimants as books of accounts of the corporate debtor as on Insolvency Commencement date is not yet available.
- The amount of claim admitted and voting share may undergo a revision in case any additional information/ document coming to the notice of the RP warrants the same.


SAPAN MOHAN GARG
RESOLUTION PROFESSIONAL
IN THE MATTER OF SORT INDIA ENVIRO SOLUTIONS LIMITED
REG. NO.: IBBI/IPA-002/IP-N00315/2017-18/10903
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E-MAIL: cirp.sortindia@gmail.com , sapan10@yahoo.com
PHONE: 9810502994

PLACE: NEW DELHI
DATED: __02.2021

